FOREWORD

Hal S. Scott*

It is my pleasure to introduce the second issue of the Harvard Business Law Review. The Review is dedicated to advancing scholarship on corporate law and financial regulation by fostering interdisciplinary dialogue among scholars, business leaders, legal practitioners, and policymakers.

The Review plays a unique and valuable role in the business law community. The journal strives to ensure the breadth, depth, and quality of discourse on business law and policy by welcoming contributions from both scholars and practitioners. The Review is committed to publishing articles on the most important and challenging issues in business law today. It also provides a forum for concise articles on the most current topics through its online companion, HBLR Online.

In addition to publishing scholarship, the Review hosts events that bring together various stakeholders in the business law community. As the Director of the Harvard Law School Program on International Financial Systems, I was honored to serve as moderator of the Review’s fall event, The Sovereign Debt Crisis. During the event, Professor Mark Wright, an author in this issue, presented his work on sovereign debt restructuring. The event generated rich discussion among the other distinguished panelists: Anna Gelpern, Odette Lienau, Cathleen McLaughlin, Marc Mezvinsky, and Rodrigo Olivares-Caminal.

This issue of the Review addresses two of the most pressing concerns facing the United States and the world in the wake of the global financial crisis. First, as reform remains at the forefront of the national agenda, three articles examine the future of corporate governance at both the state and federal levels. Second, in the wake of the European sovereign debt crisis that has sent shockwaves throughout the international economy, two authors address urgent questions being asked by political leaders, creditors, debtors, and businesses: what are the consequences of the proposed solutions to the current crisis and what can leaders do to prevent similar crises in the future?

I am pleased that the Review continues its strong relationship with the Harvard Law School Program on Corporate Governance, and I look forward to witnessing the Review’s growing influence.

* Nomura Professor of International Financial Systems and Director, Program on International Financial Systems, Harvard Law School.